

News Release

November 11, 2009

Tsumura Announces Increased Interim Dividends and Revised Year-End

Dividend Forecast for Term Ending March 2010

Tsumura & CO. (the "Company") is pleased to announce that a meeting of its Board of Directors held today adopted a resolution to interim dividends with a record date of September 30, 2009 and to revise the year-end dividend forecast, which the Company presented in the Summary of Consolidated Financial Statement for the Term Ended March 2009 released on May 14, 2009. Details are as follows:

1. Cash Dividends

(1) Details of interim dividends

	Finalized amounts	Most recent dividend forecasts (Announced on May 14, 2009)	Results for the previous interim period (First half of the term ended March 2009)
Record date	September 30, 2009	Same as stated left	September 30, 2008
Dividends per share	¥23.00	¥20.00	¥17.00
Total dividends	¥1,622 million	-	¥1,199 million
Effectuation date	December 4, 2009	-	December 4, 2008
Dividend resource	Retained earnings	-	Retained earnings

(2) Reason for dividend payment

The Company adopts a basic policy of paying stable dividend, with a rising bias, taking into overall consideration factors such as consolidated financial results and the dividend payout ratio for each term, while expanding internal reserves in preparation for business development in the future. To prove itself worthy of the support provided by its shareholders, the Company increased interim dividends for the term ending March 2010 from ¥20.00 per share, the forecast figure it had released on May 14, 2009, to ¥23.00 per share, and revised the year-end dividend forecast as described below.

2. Revision made to the year-end dividend forecast

Record date	Dividends per share		
	Interim	Year-end	Annual
Previous forecast (Announced on May 14, 2009)	¥20.00	¥20.00	¥40.00
Revised forecast		¥23.00	¥46.00
Results for the current term	¥23.00		
Results for the previous term (term ended March 2009)	¥17.00	¥17.00	¥34.00

The dividend forecasts cited above are produced on the basis of information accessible on the day this material is released. A variety of future factors may cause actual dividends to differ materially from the figures presented above.