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NEWS RELEASE

Name of Listed Company: **TSUMURA & Co.**

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President & Representative Director

(Code: 4540 First Section of the Tokyo Stock Exchange)

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TSUMURA Announces Revised (Increased) Year-End Dividend Forecast for Term Ending March 2013

TSUMURA & CO. (the “Company”) is pleased to announce that a meeting of its Board of Directors held today adopted a resolution to revise the year-end dividend forecast, which the Company presented in the Summary of Consolidated Financial Statement for the Fiscal Year Ended March 31, 2012 (Japan GAAP) released on May 10, 2012. Details are as follows:

1. Reason for revision of the year-end dividend forecast

The Company views the return of profits to shareholders as one of its important policies and adopts a basic policy of paying stable dividends, while aiming to sustain the growth of its business in the future in view of mid- and long-term profit level and other factors.

To respond to the support extended by the shareholders, the Company revised the year-end dividend forecast for the fiscal year ending March 31, 2013 and increased it by ¥2.00 yen, from ¥30.00 per share announced on May 10, 2012 to ¥32.00 per share.

2. Revision made to the year-end dividend forecast

Record date	Dividends per share		
	Interim	Year-end	Annual
Previous forecast (Announced on May 10, 2012)	¥30.00	¥30.00	¥60.00
Revised forecast		¥32.00	¥62.00
Results for the current term	¥30.00		
Results for the previous term (Term ended March 2012)	¥30.00	¥30.00	¥60.00

*The dividend forecasts cited above are prepared on the basis of information available on the day this material is released. A range of factors may cause actual dividends to differ materially from the figures presented above.