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## NEWS RELEASE

Company name: TSUMURA & CO.  
Listing: TSE Prime Market  
Securities code: 4540  
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### Tsumura Announces Revision of Earnings Forecast

TSUMURA & CO. (Headquarters: Tokyo, Japan; President, Representative Director and CEO: Terukazu Kato; hereinafter the “Company”) announces the revision of its earnings forecast announced on May 9, 2023 based on recent performance trends.

Details are as follows.

#### 1. Consolidated business results for the Second quarter of the term ending March 31, 2024 (from April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	74,000	9,500	9,800	6,800	89.46
Revised forecast (B)	75,300	10,200	12,600	9,000	118.32
Change (B - A)	1,300	700	2,800	2,200	
Percentage change (%)	1.8%	7.4%	28.6%	32.4%	
(Reference) Results for previous second quarter (ended September 30, 2022)	70,107	11,677	15,965	11,889	155.46

#### 2. Consolidated business results for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024) The projections of business results published on May 9, 2023 remain unchanged.

#### 3. Reason of revision

With respect to consolidated results for the first six months of the fiscal year ending March 31, 2024, the foreign exchange gain of 1,900 million yen is expected to be posted as non-operating income due to the weakening of the yen. As a result, with ordinary profit and profit attributable to owners of parent significantly exceeding initial expectations, the Company has decided to revise its results projections.

The Company also reviewed its full-year projections carefully in conjunction with full-year consolidated financial results forecasts. However, in consideration of the difficulty of reasonable calculations at present due to the possibility of significant fluctuations in foreign exchange gains or losses, the Company has decided not to revise the initial projections.