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Forward-looking statements and precautions

The information provided in this integrated report contains forward-looking statements. Numerical projections represent the Company's best judgments and assumptions based on information available at the time of publication of this report and therefore contain a certain degree of risk and uncertainty. Accordingly, actual performance could differ materially from these forecasts. In addition, this report contains information on pharmaceuticals. However, this information is not meant to serve as advertisements or medical advice. The Tsumura Group is a pharmaceutical company that contributes to the well-being of everyone through products and services based on Kampo medicine and traditional Chinese medicine.* Under its Corporate Value of "The Best of Nature and Science," the Tsumura Group takes a scientific approach to pursuing safety, efficacy, and consistency in its pharmaceutical products, and it continues to grow as a leading company in prescription Kampo formulations.

In April 2023, the Tsumura Group marked its 130th founding anniversary. The first president, Jusha Tsumura, bequeathed the following words: "With this belief constantly in mind, I precisely selected raw materials and carefully prepared them, while conducting numerous studies based on scientific principles with the goal of progressively refining accurate medicinal effects. Though I faced difficulties of all sizes, I gathered my courage and persisted tenaciously to achieve my initial objective, striving to execute sincere management." Jusha's aim was to create a meaningful business that contributes to the good of society. With this founding spirit, we looked ahead 50 to 100 years into the future, and formulated our Corporate Purpose, "Lively Living for Everyone," as the Business Commitment we intend to ultimately achieve. By applying the Tsumura Group's products and services to personalized treatment based on scientific evidence, we aim to apply science to the area of pre-symptomatic disease and spread nextgeneration healthcare. Moreover, we will strive to contribute to the well-being of the earth itself, by maintaining a good balance between our lifestyles, our society and the natural environment so that they form a healthy cycle.

*Granular or pill-type formulation of raw material crude drugs (traditional Chinese medicinal products) and chopped crude drugs used in traditional Chinese medicine.



Lively Living for Everyone

The Tsumura Group is committed to contributing to the healthy lives of individuals throughout their life stages by bringing together nature's wisdom and science.



Corporate Purpose



Kampo formulations, with the aim of

continuously expanding the Kampo

market.

*For details, see page 7 "Message from the Group CEO."

symptoms, genetic makeup and

living environment.

of Kampo medicine that has been developed in Japan for over 1,400 years, as well as the abundant natural environment that is at the heart of our business

We will expand the value of Kampo medicine and traditional Chinese medicine from "treatment" to "three preventive measures for pre-symptomatic diseases" and "healthcare (prevention)".

By expanding the value of Kampo medicine and traditional Chinese medicine that contribute to the healthy lives of individuals throughout their life stages, we contribute to the creation of a well-being society, where people live healthy and lively lives through a well-balanced state of mind and body that brings forth their innate human life force.

Three Preventive Measures for Pre-Symptomatic Diseases



medicine that is based on the view that the mind and body are one. We harness the advantages of both Kampo medicine and Western medicine to deliver optimal treatments for each individual.

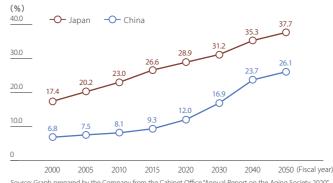
symptomatic disease from minor changes in physical condition and subjective symptoms, and prevent the development of disease

we prevent it from becoming serious by early identification, progress prediction, and swift, appropriate treatment

We help each person to live a healthy life and foster a future where each individual can reach their potential.

Kampo medicine and traditional Chinese medicine treat the mind and body comprehensively, as a method for achieving a well-balanced state for the whole body. Through our efforts in these areas, we contribute to treatments that extend healthy lives, curing general malaise, and improving pre-symptomatic disease. These products are manufactured by combining a number of crude drugs, which are natural substances, primarily plants. Since they combine multiple components, a single prescription can be expected to demonstrate efficacy toward multiple symptoms. For over 1,400 years, the wisdom and science of Kampo medicine have developed to suit the physical characteristics and diseases of Japanese people. The Tsumura Group is merging the clinical and basic research that provide evidence for Kampo formulations in a focused effort to realize a bright future for everyone, where people do not have to retire because of aging.

Proportion of the Population Aged 65 and Over



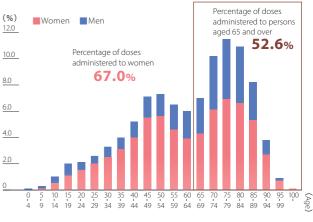
Source: Graph prepared by the Company from the Cabinet Office "Annual Report on the Aging Society 2020" Chart 1-1-2 and "Medical International Expansion Country Report: China" (March 2022, Ministry of *Average period of unrestricted daily living Source: Graph prepared by the Company from the Ministry of Health, Labour and Welfare "White Paper on Social Security and Work Styles in the Reiwa 2rd year" Chart 1-2-6. Trade, Economy and Industry)

We improve prognosis and QOL for disease treatment, and prevent relapses to enable rehabilitaion.



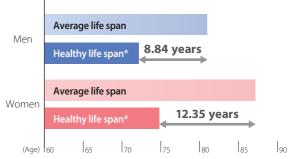
By correcting factors such as nutrition (diet), exercise, sleep, and stress level, we increase the body's innate natural healing power, and promote health.

Ratio of Prescription Kampo Formulations Administered



Source: Graph prepared by the Company from the Ministry of Health, Labour and Welfare's

Disparity between Average Life Span and Healthy Life Span



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