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Securities Code: 4540

June 29, 2023

To Our Shareholders:

Terukazu Kato
President, Representative Director and CEO
TSUMURA & CO.
17-11 Akasaka 2-chome, Minato-ku, Tokyo

Notice of Resolutions at the 87th Ordinary General Meeting of Shareholders

We are pleased to announce that the matters indicated below were reported and resolved at the 87th Ordinary General Meeting of Shareholders of TSUMURA & CO. (the “Company”) held today.

Matters reported

1. Business Report and Consolidated Financial Statements for the 87th fiscal year (from April 1, 2022 to March 31, 2023), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 87th fiscal year (from April 1, 2022 to March 31, 2023)

Both of the foregoing matters were duly reported to the shareholders present at the meeting.

Matters resolved

Proposal No. 1: Appropriation of Surplus

This proposal was approved as originally proposed.

(The year-end dividend was determined to be ¥32 per share.)

Proposal No. 2: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

As originally proposed, the six candidates, Mr. Terukazu Kato, Mr. Kei Sugii, Mr. Muneki Handa, Mr. Hiroshi Miyake, Mr. Tadashi Okada and Mr. Ryohei Yanagi, were all elected as Directors, and assumed office respectively.

Proposal No. 3: Election of Three (3) Directors who are Audit and Supervisory Committee Members

As originally proposed, the three candidates, Mr. Tomihiro Nagafuchi, Mr. Mitsutoshi Matsushita and Ms. Akemi Mochizuki, were all elected as Directors who are Audit and Supervisory Committee Members, and assumed office respectively.

Proposal No. 4: Election of One (1) Substitute Director who is Audit and Supervisory Committee Member

As originally proposed, the candidate Ms. Chieko Tsuchiya was elected as substitute Director who is Audit and Supervisory Committee Member.

Concerning the Payment of Dividends

In accordance with the resolution of this meeting, the amount of the year-end dividend was determined to be ¥32 per share for the 87th fiscal year.

1. Shareholders who have designated a bank account as their method of receiving payment are asked to refer to the enclosed “Statement of Payment of Year-End Dividends for the 87th Fiscal Year” and “Confirmation of Designated Account for the Payment of Dividends.”
Please contact the securities company where your account is held for information regarding the account used for payment of dividend, if you have selected the system of dividend allotment to securities company accounts in proportion to the number of shares held in accounts.
2. Shareholders who have not designated a bank account as their method of receiving payment are asked to take the enclosed “Receipt for Year-End Dividends for the 87th Fiscal Year” to a cashier’s window at the nearest Japan Post Bank office or post office to receive dividend payment during the payment period (from June 30, 2023 to July 31, 2023).
3. Shareholders who are to receive dividend payment by “Receipt for Year-End Dividends for the 87th Fiscal Year” will also find enclosed the “Statement of Payment of Year-End Dividends for the 87th Fiscal Year.” Please use the “Statement of Payment of Year-End Dividends for the 87th Fiscal Year” to confirm the dividend amount after receiving the dividend payment.

Notice

Effective from last year, the Company has stopped sending the “Notice Concerning Payment of Interim Dividend” postcard, and instead, posts this notification on the Company’s website (<https://www.tsumura.co.jp/ir/stock/dividends/index.html>) (in Japanese). We thank you for your understanding on this matter.