



November 2, 2016

NEWS RELEASE

Name of Listed Company	TSUMURA & CO.
Representative	Terukazu Kato President & Representative Director (Code: 4540 First Section of the Tokyo Stock Exchange)
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**Notice Regarding Acquisition of Treasury Stock and Completion of Acquisition**

(Acquisition of treasury stock under the Articles of Incorporation in accordance with Article 165, paragraph 2, of the Companies Act)

The Company announces that it has acquired its own shares pursuant to Article 156, paragraph (1) of the Companies Act, which is applicable under the provisions of Article 165, paragraph (3) of the Act. It is also announced that with the acquisition described below, the Company completed the acquisition of its own shares in accordance with the resolution by a meeting of the Board of Directors held on August 4, 2016. The details of the acquisition are as follows.

1. Class of shares acquired: Company's common stock
2. Number of shares acquired: 582,100 shares
3. Total price of shares acquired: 1,716,685,000 yen
4. Acquisition period: From October 3, 2016 till October 27, 2016  
(on an agreed-to trade basis)
5. Method of acquisition: Market purchase on the Tokyo Stock Exchange

(For reference)

1. Details of the resolution at the Board of Directors Meeting held on August 4, 2016.
  - (1) Type of stock to be acquired: Company's common stock
  - (2) Number of shares that can be acquired: 1,800,000 shares (maximum)  
(2.55% of the number of shares outstanding (excluding treasury stock) )
  - (3) Total acquisition cost: 5 billion yen (maximum)
  - (4) Acquisition period: From August 5, 2016 to October 31, 2016
2. Total number of shares of treasury stock acquired in accordance with the above resolution of the Board of Directors Meeting (as of October 27, 2016).
  - (1) Number of shares acquired: 1,741,000 shares
  - (2) Total price of shares acquired: 4,999,708,000 yen