



May 11, 2017

NEWS RELEASE

Name of Listed Company TSUMURA & CO.
Representative Terukazu Kato
 President & Representative Director
 (Code: 4540 First Section of the Tokyo
 Stock Exchange)
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Notice Regarding Executive Appointments after Transition to Company with Audit and Supervisory Committee

Tsumura & Co. (Headquarters: Tokyo, Japan; President & CEO: Terukazu Kato; hereinafter “Tsumura”) announces that at a meeting held on May 11, 2017, its Board of Directors passed a resolution concerning the transition to a company with an audit and supervisory committee, subject to approval at the 81st Ordinary General Meeting of Shareholders to be held on June 29, 2017. At the same time, Tsumura informally decided on the appointment of executive officers after the transition to a company with an audit and supervisory committee as stated below.

Matters concerning the transition to a company with an audit and supervisory committee and the partial amendments to the Articles of Incorporation are disclosed separately in “Tsumura Announces Transition to Company with Audit and Supervisory Committee” and “Notice Regarding Partial Amendments to the Articles of Incorporation” announced on May 11, 2017.

1. Candidate for director (excluding directors as audit and supervisory committee members)

(Scheduled to be discussed at the 81st Ordinary General Meeting of Shareholders to be held on June 29, 2017)

Name	New title	Current title
Terukazu Kato	President & Representative Director	Same as the left
Toru Sugita	Director	Same as the left
Yasunori Fuji	Director	Same as the left
Shigeru Sugimoto	Outside Director	Same as the left
Kenichi Matsui	Outside Director	Same as the left
Yayoi Masuda	Outside Director	Same as the left

2. Candidates for directors as audit and supervisory committee members

(Scheduled to be discussed at the 81st Ordinary General Meeting of Shareholders to be held on June 29, 2017)

Name	New title	Current title
Kimikazu Okochi	Director Audit and Supervisory Committee Member (Full-time)	General Manager Audit & Supervisory Board Office
Kiyomi Haneishi	Outside Director Audit and Supervisory Committee Member	Outside Audit & Supervisory Board Member
Mitsutoshi Matsushita	Outside Director Audit and Supervisory Committee Member	Newly appointed

3. Candidate for director as substitute audit and supervisory committee member

(Scheduled to be discussed at the 81st Ordinary General Meeting of Shareholders to be held on June 29, 2017)

Name	New title	Current title
Seiko Noda	Substitute Audit and Supervisory Committee Member (Outside)	Substitute Audit & Supervisory Board Member

4. Audit & Supervisory Board Member to retire (as of June 29, 2017)

Name	Current title
Terunari Nakayama	Standing Audit & Supervisory Board Member
Tsuyoshi Iwasawa	Standing Audit & Supervisory Board Member
Kuniko Ouchi	Outside Audit & Supervisory Board Member
Kiyomi Haneishi*	Outside Audit & Supervisory Board Member

* Kiyomi Haneishi is a candidate for director as audit and supervisory committee member.

5. [Reference] Status of executive officer (as of April 1, 2017)

Position	Name	Departments to be supervised
President & Executive Officer	Terukazu Kato	In charge of External Affairs Department/ Internal Auditing Department
Senior Managing Executive Officer	Toru Sugita	In charge of Kampo Research & Development Division
Managing Executive Officer	Ryuji Takasaki	Head of Sales & Marketing Division
Senior Executive Officer	Yasunori Fuji	Head of Compliance Control Department In charge of Personnel Department/ Information Technology Department
Executive Officer	Ryoichi Murata	Head of Secretary Department In charge of General Affairs Department/ Legal Department/ Healthcare Department
Executive Officer	Koin Toda	Head of Botanical Raw Materials Division and Head of China Coordination Department
Executive Officer	Kimitoshi Usui	Head of Production Division In charge of Purchasing Department
Executive Officer	Susumu Adachi	Head of Corporate Planning Department In charge of Corporate Communications Department/ Accounting Department/ Kampo Scientific Strategies Division
Executive Officer	Takashi Sekine	Head of Quality & Safety Management Division