



October 13, 2017

NEWS RELEASE

Name of Company            TSUMURA & CO.  
 Listed Company  
 Representative    Terukazu Kato  
                                  President & Representative Director  
                                  (Code: 4540 First Section of the Tokyo  
                                  Stock Exchange)  
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Notice of Completion of Payment for Issuing of New Shares and  
 Disposal of Treasury Shares Through Third-Party Allotment

TSUMURA & CO. (Headquarters: Tokyo, Japan; President & CEO: Terukazu Kato; hereinafter “Tsumura”) hereby announces that the payment procedures for the issuing of new shares and disposal of treasury shares through third-party allotment (hereinafter collectively referred to as “the third-party allotment”), for which a resolution was passed at a meeting of the Board of Directors held on September 22, 2017, have been completed. Please also refer to Tsumura’s announcement, “Tsumura Announces Capital and Business Alliance with Ping An Insurance (Group) Company of China, Ltd., Issuance of New Shares and Disposal of Treasury Shares by Way of Third-Party Allotment, and Planned Change in Largest Shareholder Among Major Shareholders,” dated September 22, 2017, for details of the third-party allotment.

1. Outline of the Third Party Allotment

(1) Payment Date	October 13, 2017
(2) Class and Number of Shares	7,675,900 shares of Tsumura’s common stock, which is the total of (i) and (ii) below (i) Number of new shares to be issued            5,986,700 shares (ii) Number of shares to be disposed of        1,689,200 shares
(3) Amount to be Paid	JPY 3,559.5 per share
(4) Total Amount to be Paid	JPY 27,322,366,050
(5) Amount of Stated Capital to be Increased	JPY 10,654,829,325
(6) Amount of Additional Paid-in Capital to be Increased	JPY 10,654,829,325
(7) Method of Subscription or disposal	By way of third-party allotment
(8) Allottee	Ping An Life Insurance Company of China, Ltd.
(9) Number of treasury shares held after disposal	300,182 shares

2. Changes in number of shares outstanding and amount of capital due to third-party allotment

Number of shares outstanding before capital increase	70,771,662 (capital before increase: JPY 19,487,812,700)
Number of shares added through capital increase	5,986,700 (additional capital: JPY 10,654,829,325)
Number of shares outstanding after capital increase	76,758,362 (capital after increase: JPY 30,142,642,025)