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March 3, 2025

## NEWS RELEASE

Name of Listed Company: TSUMURA & CO.  
Listing: TSE Prime Market  
Securities code: 4540  
URL: <https://www.tsumura.co.jp>  
Representative: Terukazu Kato, President, Representative Director and CEO  
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### Notice of Decision on Offer Price, etc.

TSUMURA & CO. (the “Company”) announces that the offer price and other matters has been finalized with respect to the sale of the Company’s common shares resolved at the meeting of the Board of Directors held on February 20, 2025. Details are as follows.

#### Details

##### 1. Secondary offering (through firm commitment underwriting)

(1)	Offer price	4,170 yen per share
(2)	Total amount of offer price	10,084,728,000 yen
(3)	Underwriting price	3,998.04 yen per share
(4)	Total amount of the underwriting price	9,668,859,936 yen
(5)	Application period	From Tuesday, March 4, 2025 to Wednesday, March 5, 2025
(6)	Delivery date	Monday, March 10, 2025
(Note)	The underwriters will purchase and underwrite shares at the underwriting price per share and sell them at the offer price per share.	

##### 2. Secondary offering of shares (through Over-Allotment)

(1)	Number of shares sold	362,700 shares
(2)	Offer price	4,170 yen per share
(3)	Total amount of offer price	1,512,459,000 yen
(4)	Application period	From Tuesday, March 4, 2025 to Wednesday, March 5, 2025
(5)	Delivery date	Monday, March 10, 2025

<Reference>

1. Calculation of the offer price
  - (1) Reference date of calculation and price: Monday, March 3, 2025 4,299 yen
  - (2) Discount rate 3.00%
2. Number of shares subject to the secondary offering through purchase and underwriting by the underwriters  
2,418,400 shares  
1,029,000 shares of the above number of the shares offered will be sold to foreign investors in the European, Asian, and other markets (excluding the US and Canada).
3. Greenshoe option exercise period  
From Monday, March 10, 2025 to Tuesday, March 25, 2025
4. Syndicate cover transaction period  
From Thursday, March 6, 2025 to Tuesday, March 25, 2025

Notes:

This document is a press release to publicly announce the offering of the Company's common shares and not whatsoever intended to solicit investment or similar activities whether in or outside Japan.

Please be sure to read the prospectus (and its amendments, if any) prepared by the Company before making any investment, and make decisions on the investment for yourself. The stock offering prospectus (and its amendments, if any) can be obtained from the underwriter.

In addition, this press release does not constitute the solicitation of securities in the United States. The securities mentioned in the document are not and will not be registered based on the US Securities Act of 1933 ("the US Securities Act"). The US Securities Act does not allow securities to be offered or sold in the US unless the securities are registered pursuant to the US Securities Act or meet the requirements for the exemption from the obligation to register. A public offering of the securities in the US would require disclosure of detailed information about the Company and its management and the Company's financial statements, as well as the use of a prospectus prepared pursuant to the US Securities Act available from the Company or the seller; however, the securities will not be publicly offered in the US.